

SHERIA SACCO SOCIETY LTD
P.O. BOX 34390-00100, NAIROBI.



FIXED DEPOSIT ACCOUNT APPLICATION FORM

Fixed Deposit Application Date _____

Mr./Mrs./Miss/Dr./ Hon. Justice (As per I.D.) _____

Staff/P.J/P.F No: _____ Date of Birth _____

I.D. No. /Passport No. _____ Nationality _____

Postal Address _____ Postal Code _____ Town _____

Physical Residence _____

Mobile Phone Number _____ Email Address _____

Please place on fixed deposit Kshs. (in figures) _____ Shillings (in words) _____
_____ at the agreed interest rate of _____ % p.a for a
period of _____

Days/Months effective from _____

In the names of _____

Mode of deposit: Cash Cheque No. _____

(For transfer only)

Please debit my savings account No. _____ with Kshs. _____ and credit the
fixed deposit account.

On Maturity please

Renew the principal amount for a similar term at the prevailing market rates and credit the net interest to my
Account No. _____

Renew the principal amount together with the interest for a similar term at the prevailing rates of interest.

Uplift the deposit and credit my account No. _____ With principal plus interest OR issue a
Bankers Cheque in my/our name.

Others _____

I _____ confirm having read
and understood the terms and conditions of the deposit set out overleaf and agree to abide by the said terms
and conditions.

Signature

For Official use only

Fixed deposit account No..... FOSA account No.....

Application date.....Maturity date.

Interest rate.....Prepared by

Approved by.....

Benefits

- 1. No monthly fees charged
- 2. Interest calculated and paid on maturity
- 3. Access to overdraft equivalent to 80% of the balance in the fixed deposit account
- 4. Interest on the overdraft equivalent to the rate of the amount fixed.
- 5. Fixed deposit certificate will be issued upon placement

Terms and Conditions

- 1. Deposit amount is fixed during the investment period
- 2. Interest rate is fixed during the investment period
- 3. Funds are available on maturity, but will be rolled over automatically if no communication has been done.
- 4. Minimum period for fixing is 3 months
- 5. No maximum investment amount
- 6. You are informed of the interest payable at the time of opening your fixed deposit account.
- 7. Attractive negotiable interest rates **up to 10.00%** p.a. interest is calculated as;

Interest=amount fixed X <u>Rate</u> X <u>Days fixed</u>		
100	X	365

- 8. Forfeiture of interest income upon cancellation before maturity date
- 9. Interest income will attract a withholding tax of 15%

AMOUNTS FOR TERM DEPOSITS RATES

Term	3 months	6 months	9 months	12 months
10,000-100,000	6.00%	6.50%	6.75%	7.00%
100,001-500,000	6.25%	6.75%	7.00%	7.50%
500,001-1000,000	6.50%	7.00%	7.25%	8.00%
1000,001-2,000,000	6.75%	7.25%	7.50%	8.50%
2,000,001-5,000,000	7.00%	7.50%	8.00%	9.00%
5,000,001-10,000,000	7.50%	7.75%	8.50%	9.50%
Above 10M	8.00%	8.00%	9.00%	10.00%